



# The Institute of Chartered Accountants of India, Singapore Chapter

From the outgoing Chairman 2022-23  
Ramky Subramanian

April 10, 2023



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Dear Members,

It has been my privilege to lead the Singapore chapter for the past one year. A significant year with many milestones, achievements and high level of member engagement & participation.

## Key achievements of the Chapter :

a) Official announcement of **Associate membership of ISCA** - Institute of Singapore Chartered Accountants for ICAI members. A big step forward in the relationship between the two institutes.

b) **Visit of the President and VP of ICAI India** to Singapore in July 2022, with a special event to mark their visit. Meetings with ISCA CEO, MC, members and others.

c) **Professional & knowledge events** held each month with **eminent speakers & sponsors**. Events witnessed high attendance and increased member participation.

d) India & Singapore Budget 2023 event with **Indian High Commissioner** as Chief Guest.

e) Consistent **stakeholder engagement** with Indian High Commission, Singapore India Fine arts society (SIFAS), CPA Australia, ISCA and the Singapore Accounting Commission. Key meetings between ICAI President, VP and ISCA & SAC - Chairman, CEO were held @ Singapore and WCOA Mumbai.

f) ICAI SG **Election framework** rollout in line with chapter constitution, ICAI New Delhi parent body framework, Singapore registrar of societies guidelines and SGX best practices.

g) **Social events** such as Deepavali (200+ participants) Family Day, Holi Milan, Yoga camps, Trekking and Bowling events were held across the year creating deeper connections among Members and family.

h) Raised the **image and profile** of ICAI Singapore in the SG ecosystem.

i) Launch of the **new website** in Dec 2022 by President and VP of ICAI India together with ICAI SG Chairman at ICAI Bhawan, New Delhi.

j) **Social media presence** on LinkedIn, Instagram, chapter YouTube channel, and WhatsApp connect groups has had a salutary effect and has served as a magnet to attract new members, speakers and sponsors who view ICAI Singapore as an exclusive and top-quality professional body.

k) Positive surge in **new memberships** especially younger new members who signed up to the chapter.

l) **Cost management** and ensuring that full-year expenses are within the bounds of 2022 fees & sponsorship kitty and leaving the chapter reserves untouched and intact.

m) **High governance standards** including monthly conduct of MC meetings, detailed minutes and professional engagements with all stakeholders a la best-in-class corporate standards. It's true that the MC and volunteer jobs are pro bono, but the conduct of the affairs has been as per best-in-class professional standards.

n) Strong **engagement with ICAI international affairs**, Secretary Mr.Mudit Vashistha and team. Multiple physical visits to New Delhi by Chairman, VC of ICAI SG for President & VP ICAI meetings, WCOA preparation, ISCA tie up, website launch, etc.

o) Star-studded Singapore delegation at **World Congress Of Accountants** at Mumbai in Nov 2022, including Chairman, CEO of ISCA, Singapore Accounting Commission and members of the ICAI SG chapter. The Chairman of ICAI SG moderated the Fintech session at WCOA and Past President was a panelist for ASEAN opportunities session. Lastly, a **Singapore ICAI emblem blazer** worn by the SG team was a unique highlight!!

p) ICAI Singapore chapter was awarded **Second Best Overseas Chapter**, category II in recognition of various achievements.

The Management Committee of ICAI Singapore is an outstanding group of professionals, who are cohesive, dedicated and thoughtful. The MC and dedicated volunteers successfully worked together to guide the chapter to the next level.

I thank my fellow MC members Somnath Adak, Nishant Surana, Anuradha Shroff, Pawanpreet Singh, Alagappan Periannan, Rajeev Gupta, Rama Diwakar Prasad and Sanjay Gattani for their dedication and service to ICAI SG. We welcome young leader Kushal Jaju as our new MC member.

Our Chapter is blessed with dedicated member volunteers who contributed their time and energy across sub-committees (SC) - Professional & knowledge Events SC, Social events SC, Social media SC, Election SC, Membership SC and Sponsorship SC. I am deeply thankful for your selfless contributions and for being available always to help in chapter activities.

Thank you Patrons, past Chairpersons, MC and our dear Members for your participation, positive energy and camaraderie in making this journey a memorable one for me!

I truly believe that we owe our gratitude to the CA profession & to serve our Alma mater (ICAI) selflessly. I'm sure the new office bearers Somnath Adak (Chairman), Nishant S (VC), Anuradha S (Secretary) & Sanjay G (Treasurer) MC & team will carry on the Chapter's illustrious legacy forward with zeal and enthusiasm and I wish them utmost success.

Wishing the chapter a glorious future. Finally, thank you for giving me the opportunity to serve you and ICAI. I will cherish this for time immemorial!

Warm Regards

**Ramky Subramanian**

Outgoing Chairman of ICAI  
Singapore Chapter 2022-23



## MANAGEMENT COMMITTEE 2022-2023



**Ramky Subramanian**  
Chairman



**Somnath Adak**  
Vice - Chairman



**Nishant Surana**  
Secretary



**Anuradha Shroff**  
Treasurer



**Alagappan  
Periannan**  
Committee Member



**Sanjay Gattani**  
Committee Member



**Pawanpreet Singh**  
Committee Member



**Rajeev Gupta**  
Committee Member



**Rama Diwakar Prasad**  
Committee Member



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